

IHSG	7,302
Change (%)	-0.35%
Net Foreign	96.79 B
Support	7280
Resistance	7340

Sectoral	Last
IDXBASIC.JK	1,277
IDXCYCLIC.JK	822
IDXENERGY.JK	2,115
IDXFINANCE.JK	1,506
IDXHEALTH.JK	1,322
IDXNONCYC.JK	712
IDXINDUST.JK	1,105
IDXINFRA.JK	1,582
IDXPROPERT.JK	672
IDXTECHNO.JK	3,658
IDXTRANS.JK	1,582

Commodities	Last	Change %
Crude Oil Apr 24	82.8	0.04%
Brent Crude Oil	86.9	0.05%
Gold Apr 24	2165.7	0.06%
Copper May 24	4.1	0.04%

Indeks	Close	Change %
Dow Jones Industrial Average	38,790	0.20%
S&P 500	5,149	0.63%
NASDAQ Composite	16,103	0.82%
FTSE 100	7,723	-0.06%
DAX PERFORMANCE-INDEX	17,933	-0.02%
SSE Composite Index	3,085	0.99%
HANG SENG INDEX	16,737	0.10%
Nikkei 225	39,486	-0.64%

Indikator	Tingkat
GDP Growth Rate	0.45 percent
GDP Annual Growth Rate	5.04 percent
Unemployment Rate	5.32 percent
Inflation Rate	2.75 percent
Inflation Rate MoM	0.37 percent
Interest Rate	6 percent
Balance of Trade	867 USD Million
Current Account	-1290 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	39.9 percent of GDP
Government Budget	-1.65 percent of GDP
Business Confidence	13.17 points
Manufacturing PMI	52.7 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- Surplus 22 Persen, Laba Summarecon (SMRA) 2023 Sentuh Rp765 Miliar
- Usai TPIA, Prajogo Pangestu Buang 2 Miliar Saham Barito (BRPT)
- Drop 319 Persen, Emiten Sandiaga (SRTG) 2023 Boncos Rp10 Triliun
- BCA (BBCA) Tabur Sisa Dividen Rp227,5 per Helai
- Anggarkan Rp7,5 Miliar, Mulia Boga Raya (KEJU) Siap Buy Back Saham

NEWS MARKET

SENTIMEN GLOBAL
 - Pasar saham global bergerak variatif pada perdagangan sebelumnya. Indeks S&P 500, Eurostoxx, dan Shanghai komposit masing-masing bergerak sebesar +0.63%, -0.04%, dan +0.99%.
 - obligasi AS tenor acuan 10 tahun ditutup naik dari 4.31% ke 4.33%. Pergerakan pasar dipengaruhi oleh inflasi AS yang berada di atas ekspektasi, menguatnya inflasi produsen AS, dan Jepang yang terhindar dari resesi.

SENTIMEN DOMESTIK
 - Faktor global juga mempengaruhi pergerakan pasar di level domestik. Rupiah ditutup menguat +0.64% ke level 15,745.
 - Imbal hasil obligasi negara tenor acuan 10 tahun naik dari 6.64% ke 6.75% dan IHSG turun -0.35% di tengah tertekannya surplus dagang dan rating Indonesia yang tidak berubah.

SENTIMEN MAKRO
 - Surplus Dagang Tertekan (Surplus neraca perdagangan pada Februari 2024 turun jauh ke tingkat \$0.87 miliar dari \$2.00 miliar di Januari 2024. Angka neraca tersebut turut berada jauh di bawah ekspektasi pasar sebesar \$2.30 miliar.)
 - Sebab : Menurunnya surplus disebabkan oleh penurunan ekspor yang tercatat tumbuh negatif -9.5% YoY. Penurunan ekspor terbesar datang dari CPO yang turun -30.6% YoY, disusul oleh besi dan baja sebesar -22.1% YoY. Selain akibat low-base effect, impor tumbuh 15.8% YoY juga akibat kenaikan impor bahan konsumsi 36.5% YoY dan barang modal 18.52% YoY.
 - Akibat : Merosotnya surplus dagang secara signifikan menjadi katalis negatif bagi defisit current account. Kendati demikian, neraca dagang diantisipasi akan membaik ketika harga pangan mulai turun dan impor berkurang.
 - Rating Indonesia Tetap (Fitch menetapkan rating surat utang Indonesia pada tingkat BBB dengan outlook stabil. Peringkat serta outlook tersebut tidak mengalami perubahan dari rilis terakhir Fitch pada September 2023.)
 - Sebab : Fitch melihat pertumbuhan ekonomi jangka menengah masih terjaga dengan rasio utang terhadap PDB yang menurun. Inflasi masih diantisipasi terjaga ke depan. Dengan arah kebijakan ke depan yang berorientasi pada keberlanjutan, maka kerentanan pada neraca eksternal diantisipasi berkurang.
 - Akibat : Ditengah ekspektasi pelebaran defisit fiskal, peringkat serta outlook yang masih terjaga menunjukkan kekhawatiran pasar saat ini masih terlalu dini. Kenaikan defisit yang direncanakan gradual dan terencana dapatmenjaga risiko koreksi akibat kenaikan suplai SBN.
 - Inflasi AS Di Atas Ekspektasi (Inflasi AS pada Februari 2024 tercatat naik dari 3.1% YoY ke 3.2% YoY. Pergerakan inflasi tersebut berbeda dengan perkiraan konsensus yang melihat inflasi akan stabil pada 3.1% YoY)
 - Sebab : Naiknya inflasi terjadi akibat membaiknya deflasi energi dari -4.6% YoY ke -1.9% YoY. Selain itu, inflasi jasa masih tercatat tinggi di 4.9% YoY didorong oleh komponen shelter dan jasa transportasi yang masing-masing mencatat inflasi 5.7% dan 9.9% YoY.
 - Akibat : Data inflasi yang berbalik naik meningkatkan kekhawatiran investor akan berkurangnya peluang pivot The Fed. Yield UST 10 tahun naik dari 4.09% ke 4.15% pada hari rilis data inflasi.
 - Inflasi Produsen AS Menguat (inflasi produsen AS pada Februari 2024 mengalami kenaikan dari 1.0% YoY ke 1.6% YoY. Kenaikan inflasi tersebut lebih tinggi dari konsensus yang melihat inflasi produsen akan naik ke tingkat 1.2% YoY)
 - Sebab : Inflasi produsen menguat didorong oleh komponen barang yang mengalami inflasi sebesar 0.3% YoY setelah sejak Oktober 2023 tercatat mengalami deflasi. Sementara inflasi untuk komponen jasa masih terjaga pada tingkat 2.3% YoY dalam dua bulan terakhir.
 - Akibat : Kenaikan inflasi produsen tersebut direspon negatif oleh pasar. Yield UST 10 tahun tercatat naik dari 4.19% ke 4.29% setelah rilis data tersebut. Kenaikan inflasi produsen dikhawatirkan dapat merambat pada inflasi konsumen sehingga membuat penurunan inflasi lebih lambat.

PANDANGAN KAMI
 - Ke empat faktor pilihan di atas mengindikasikan proses penurunan yield SBN dalam jangka panjang dimulai. Di sisi lain, pasar saham masih berpotensi menguat terbatas kendati volatilitas masih tinggi. Alokasi kelas aset yang kami sarankan adalah Obligasi > Saham > Pasar uang. Kami memproyeksikan IHSG di 1H24 untuk best scenario di 7,400 dan worst scenario di 7,000

Source: CNBC Indonesia, Bisnis Indonesia, Kontan, Investor Daily, Tradingeconomics, RTI

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ERAA	434	Speculative Buy	442	454	420	Consolidation, entry level: 424-434
SMRA	520	Speculative Buy	530	545	500	Oversold, entry level: 510-520
INKP	9,150	Buy on Weakness	9,325	9,600	8,875	Bullish breakaway, entry level: 8900-9150
GOTO	73	Speculative Buy	74	76	70	Bullish breakaway, entry level: 71-73
MEDC	1,485	Buy on Weakness	1,510	1,555	1,440	Consolidation, entry level: 1450-1485

LQ45 PRICE PERFORMANCE



Tuesday, March 19, 2024

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRIS	2,640	-1.12%	21			51.72%		2,640	82%	1,450	▼	2,960	-11%
PTMP	278	-0.71%	105			37.62%		278	309%	68	▼	338	-18%
MEDC	1,485	4.21%	6			28.57%		1,485	77%	840	▼	1,705	-13%
EXCL	2,410	0.42%	25			20.50%		2,410	42%	1,695	▼	2,640	-9%
AKRA	1,755	0.29%	14			18.98%		1,755	40%	1,255	▼	1,810	-3%
BMRI	7,175	-3.04%	12			18.60%		7,175	45%	4,950	▼	7,500	-4%
PTBA	2,850	0.35%	5			16.80%		2,850	24%	2,300	▼	4,200	-32%
ACES	825	-1.20%	18			14.58%		825	91%	432	▼	890	-7%
SIDO	600	-0.83%	19			14.29%		600	26%	478	▼	875	-31%
ADRO	2,630	-1.13%	3			10.50%		2,630	31%	2,010	▼	3,160	-17%
INKP	9,150	7.02%	6			9.91%		9,150	33%	6,900	▼	11,850	-23%
PGAS	1,240	0.40%	7			9.73%		1,240	17%	1,060	▼	1,535	-19%
BBTN	1,365	-2.15%	5			9.20%		1,365	16%	1,180	▼	1,500	-9%
BBCA	10,150	0.00%	26			7.98%		10,150	21%	8,375	▼	10,400	-2%
BBNI	5,800	0.00%	10			7.91%		5,800	34%	4,313	▼	6,250	-7%
HRUM	1,440	2.13%	7			7.87%		1,440	34%	1,075	▼	1,945	-26%
ESSA	570	1.79%	18			7.55%		570	19%	480	▼	990	-42%
UNTR	24,275	0.41%	4			7.29%		24,275	16%	20,925	▼	31,700	-23%
ITMG	27,375	1.01%	4			6.73%		27,375	24%	22,125	▼	41,500	-34%
MAPI	1,905	-1.30%	15			6.42%		1,905	46%	1,305	▼	2,070	-8%
BBRI	6,000	0.42%	15			4.80%		6,000	27%	4,710	▼	6,450	-7%
ICBP	10,850	1.17%	15			2.60%		10,850	15%	9,450	▼	11,925	-9%
CPIN	5,150	-1.44%	35			2.49%		5,150	19%	4,330	▼	5,800	-11%
PGEO	1,180	0.00%	19			0.85%		1,180	98%	595	▼	1,680	-30%
INDF	6,450	0.39%	6			0.00%		6,450	5%	6,125	▼	7,550	-15%
TLKM	3,920	-1.26%	16			-0.76%		3,920	16%	3,390	▼	4,500	-13%
AMRT	2,870	-0.35%	36			-2.05%		2,870	15%	2,490	▼	3,030	-5%
INCO	4,220	0.24%	10			-2.09%		4,220	17%	3,610	▼	7,100	-41%
GGRM	19,750	1.28%	7			-2.83%		19,750	1%	19,500	▼	30,050	-34%
ANTM	1,655	2.48%	10			-2.93%		1,655	18%	1,405	▼	2,160	-23%
ARTO	2,720	0.74%	1,470			-6.21%		2,720	78%	1,530	▼	3,860	-30%
SRTG	1,530	-1.29%	#N/A			-6.71%		1,530	9%	1,405	▼	2,090	-27%
INTP	8,625	0.00%	14			-8.24%		8,625	1%	8,500	▼	11,500	-25%
ASII	5,150	-0.48%	6			-8.85%		5,150	5%	4,900	▼	7,000	-26%
MBMA	510	0.00%	1,637			-8.93%		510	6%	482	▼	955	-47%
SMGR	5,700	-2.56%	18			-10.94%		5,700	1%	5,625	▼	7,250	-21%
MTEL	620	1.64%	25			-12.06%		620	3%	600	▼	770	-19%
KLBF	1,415	-1.05%	22			-12.11%		1,415	1%	1,405	▼	2,350	-40%
TOWR	865	0.00%	13			-12.63%		865	5%	820	▼	1,130	-23%
GOTO	73	2.82%	#N/A			-15.12%		73	35%	54	▼	147	-50%
MDKA	2,280	-0.44%	#N/A			-15.56%		2,280	11%	2,060	▼	4,320	-47%
UNVR	2,770	4.92%	22			-21.53%		2,770	8%	2,570	▼	4,630	-40%
EMTK	448	8.21%	#N/A			-24.07%		448	8%	414	▼	855	-48%
BRPT	960	-2.54%	213			-27.82%		960	35%	710	▼	1,950	-51%
BUKA	144	-2.04%	#N/A			-33.33%		144	1%	143	▼	268	-46%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER : PER saat ini dibawah 10 kali

YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

52W Low : **Harga terendah** selama 52 Minggu terakhir

52W High : **Harga tertinggi** selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari besar serta didukung oleh fundamental perusahaan yang baik.

MSCI PRICE PERFORMANCE



Tuesday, March 19, 2024

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 AMMN	8,850	1.43%	125	AMMN		35.11%	AMMN	8,850	421%	1,700		8,850	0%
2 BMRI	7,175	-3.04%	12	BMRI		18.60%	BMRI	7,175	45%	4,950		7,500	-4%
3 ADRO	2,630	-1.13%	3	ADRO		10.50%	ADRO	2,630	31%	2,010		3,160	-17%
4 INKP	9,150	7.02%	6	INKP		9.91%	INKP	9,150	33%	6,900		11,850	-23%
5 BBKA	10,150	0.00%	26	BBKA		7.98%	BBKA	10,150	21%	8,375		10,400	-2%
6 BBNI	5,800	0.00%	10	BBNI		7.91%	BBNI	5,800	34%	4,313		6,250	-7%
7 UNTR	24,275	0.41%	4	UNTR		7.29%	UNTR	24,275	16%	20,925		31,700	-23%
8 BBRI	6,000	0.42%	15	BBRI		4.80%	BBRI	6,000	27%	4,710		6,450	-7%
9 ICBP	10,850	1.17%	15	ICBP		2.60%	ICBP	10,850	15%	9,450		11,925	-9%
10 CPIN	5,150	-1.44%	35	CPIN		2.49%	CPIN	5,150	19%	4,330		5,800	-11%
11 INDF	6,450	0.39%	6	INDF		0.00%	INDF	6,450	5%	6,125		7,550	-15%
12 TLKM	3,920	-1.26%	16	TLKM		-0.76%	TLKM	3,920	16%	3,390		4,500	-13%
13 AMRT	2,870	-0.35%	36	AMRT		-2.05%	AMRT	2,870	15%	2,490		3,030	-5%
14 ANTM	1,655	2.48%	10	ANTM		-2.93%	ANTM	1,655	18%	1,405		2,160	-23%
15 ASII	5,150	-0.48%	6	ASII		-8.85%	ASII	5,150	5%	4,900		7,000	-26%
16 SMGR	5,700	-2.56%	18	SMGR		-10.94%	SMGR	5,700	1%	5,625		7,250	-21%
17 KLBF	1,415	-1.05%	22	KLBF		-12.11%	KLBF	1,415	1%	1,405		2,350	-40%
18 TOWR	865	0.00%	13	TOWR		-12.63%	TOWR	865	5%	820		1,130	-23%
19 GOTO	73	2.82%	#N/A	GOTO		-15.12%	GOTO	73	35%	54		147	-50%
20 MDKA	2,280	-0.44%	#N/A	MDKA		-15.56%	MDKA	2,280	11%	2,060		4,320	-47%
21 UNVR	2,770	4.92%	22	UNVR		-21.53%	UNVR	2,770	8%	2,570		4,630	-40%
22 BRPT	960	-2.54%	213	BRPT		-27.82%	BRPT	960	35%	710		1,950	-51%

Sector Weights for Monday, March 18, 2024

Sector Name	Weight%
Financials	62.21
Communication Services	10
Consumer Staples	7.73
Materials	7.52
Industrials	4.89
Energy	3.47
Consumer Discretionary	2.79
Health Care	1.41

Industry Group Weights for Monday, March 18, 2024

Industry Group Name	Weight%
Banks	62.21
Telecommunication Services	10
Materials	7.52
Capital Goods	4.89
Food Beverage & Tobacco	4.28
Energy	3.47
Consumer Discretionary Distribution & Retail	2.79
Consumer Staples Distribution & Retail	2.51
Pharmaceuticals, Biotechnology & Life Sciences	1.41
Household & Personal Products	0.94

MSCI FEBRUARY 2024 QUARTERLY INDEX REVIEW

Announcement date : February 12, 2024, All changes will be made as of the close of February 29, 2024, Effective date March 01, 2024

INDONESIA

- MSCI Global Standard Indexes List

Additions : -

Deletions : -

- MSCI Small Cap Indexes List

Additions : BUMI, MIDI

Deletions : CUAN

NEXT

May 2024 Index Review

o Announcement date: May 14, 2024

o Effective date: Jun 03, 2024

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

IDX80 PERFORMANCE



Tuesday, March 19, 2024

260

CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
TRON	#N/A	#N/A	#N/A	#N/A	#N/A	TRON	#N/A	#N/A	#N/A	#N/A	#N/A
BRIS	2,640	-1.12%	21		51.72%	BRIS	2,640	82%	1,450	2,960	-11%
TINS	895	1.13%	#N/A		38.76%	TINS	895	72%	520	1,060	-16%
PTMP	278	-0.71%	105		37.62%	PTMP	278	309%	68	338	-18%
SMIL	166	-7.78%	17		37.19%	SMIL	166	71%	97	230	-28%
MEDC	1,485	4.21%	6		28.57%	MEDC	1,485	77%	840	1,705	-13%
ISAT	11,900	1.28%	21		26.93%	ISAT	11,900	84%	6,475	12,250	-3%
MAPA	995	-2.45%	20		21.34%	MAPA	995	126%	440	1,170	-15%
EXCL	2,410	0.42%	25		20.50%	EXCL	2,410	42%	1,695	2,640	-9%
PTPP	510	4.08%	7		19.16%	PTPP	510	29%	394	835	-39%
AKRA	1,755	0.29%	14		18.98%	AKRA	1,755	40%	1,255	1,810	-3%
BMRI	7,175	-3.04%	12		18.60%	BMRI	7,175	45%	4,950	7,500	-4%
PTBA	2,850	0.35%	5		16.80%	PTBA	2,850	24%	2,300	4,200	-32%
ACES	825	-1.20%	18		14.58%	ACES	825	91%	432	890	-7%
SIDO	600	-0.83%	19		14.29%	SIDO	600	26%	478	875	-31%
ADRO	2,630	-1.13%	3		10.50%	ADRO	2,630	31%	2,010	3,160	-17%
GJTL	1,140	0.88%	6		10.14%	GJTL	1,140	97%	580	1,415	-19%
INKP	9,150	7.02%	6		9.91%	INKP	9,150	33%	6,900	11,850	-23%
PGAS	1,240	0.40%	7		9.73%	PGAS	1,240	17%	1,060	1,535	-19%
BBTN	1,365	-2.15%	5		9.20%	BBTN	1,365	16%	1,180	1,500	-9%
JSMR	5,275	2.43%	6		8.32%	JSMR	5,275	71%	3,090	5,525	-5%
BBCA	10,150	0.00%	26		7.98%	BBCA	10,150	21%	8,375	10,400	-2%
BBNI	5,800	0.00%	10		7.91%	BBNI	5,800	34%	4,313	6,250	-7%
BFIN	1,300	0.78%	12		7.88%	BFIN	1,300	36%	955	1,535	-15%
HRUM	1,440	2.13%	7		7.87%	HRUM	1,440	34%	1,075	1,945	-26%
ESSA	570	1.79%	18		7.55%	ESSA	570	19%	480	990	-42%
UNTR	24,275	0.41%	4		7.29%	UNTR	24,275	16%	20,925	31,700	-23%
ITMG	27,375	1.01%	4		6.73%	ITMG	27,375	24%	22,125	41,500	-34%
MAPI	1,905	-1.30%	15		6.42%	MAPI	1,905	46%	1,305	2,070	-8%
BBRI	6,000	0.42%	15		4.80%	BBRI	6,000	27%	4,710	6,450	-7%
CTRA	1,225	-0.41%	15		4.70%	CTRA	1,225	33%	920	1,330	-8%
INDY	1,490	2.76%	2		3.83%	INDY	1,490	16%	1,285	2,800	-47%
ICBP	10,850	1.17%	15		2.60%	ICBP	10,850	15%	9,450	11,925	-9%
ASSA	810	-1.82%	35		2.53%	ASSA	810	18%	685	1,420	-43%
CPIN	5,150	-1.44%	35		2.49%	CPIN	5,150	19%	4,330	5,800	-11%
ERAA	434	4.83%	8		1.88%	ERAA	434	33%	326	560	-23%
JPFA	1,200	0.00%	15		1.69%	JPFA	1,200	18%	1,015	1,410	-15%
ENRG	222	1.83%	5		0.91%	ENRG	222	15%	193	302	-26%
PGEO	1,180	0.00%	19		0.85%	PGEO	1,180	98%	595	1,680	-30%
ELSA	390	-1.52%	6		0.52%	ELSA	390	31%	298	460	-15%
TPIA	5,275	2.43%	#N/A		0.48%	TPIA	5,275	164%	1,995	6,500	-19%
INDF	6,450	0.39%	6		0.00%	INDF	6,450	5%	6,125	7,550	-15%
TLKM	3,920	-1.26%	16		-0.76%	TLKM	3,920	16%	3,390	4,500	-13%
MPMX	1,030	-1.44%	7		-1.90%	MPMX	1,030	6%	970	1,360	-24%
MYOR	2,440	0.83%	17		-2.01%	MYOR	2,440	8%	2,260	2,900	-16%
AMRT	2,870	-0.35%	36		-2.05%	AMRT	2,870	15%	2,490	3,030	-5%
INCO	4,220	0.24%	10		-2.09%	INCO	4,220	17%	3,610	7,100	-41%
TKIM	7,125	3.26%	6		-2.40%	TKIM	7,125	27%	5,600	10,375	-31%
GGRM	19,750	1.28%	7		-2.83%	GGRM	19,750	1%	19,500	30,050	-34%
ANTM	1,655	2.48%	10		-2.93%	ANTM	1,655	18%	1,405	2,160	-23%
PNLF	256	2.40%	4		-3.03%	PNLF	256	6%	242	380	-33%
ADMR	1,315	-3.66%	8		-3.31%	ADMR	1,315	78%	740	1,600	-18%
ARTO	2,720	0.74%	1,470		-6.21%	ARTO	2,720	78%	1,530	3,860	-30%

77	SRTG	1,530	-1.29%	#N/A	SRTG		-6.71%	SRTG	1,530	9%	1,405	▼	2,090	-27%
	AUTO	2,200	-1.35%	6	AUTO		-6.78%	AUTO	2,200	39%	1,580	▼	3,620	-39%
56	MIKA	2,620	1.55%	39	MIKA		-8.07%	MIKA	2,620	8%	2,430	▼	3,200	-18%
	INTP	8,625	0.00%	14	INTP		-8.24%	INTP	8,625	1%	8,500	▼	11,500	-25%
19	ASII	5,150	-0.48%	6	ASII		-8.85%	ASII	5,150	5%	4,900	▼	7,000	-26%
	MBMA	510	0.00%	1,637	MBMA		-8.93%	MBMA	510	6%	482	▼	955	-47%
61	TBIG	1,900	-2.56%	28	TBIG		-9.09%	TBIG	1,900	7%	1,780	▼	2,300	-17%
	PWON	412	0.49%	11	PWON		-9.25%	PWON	412	5%	392	▼	525	-22%
28	SMRA	520	1.96%	9	SMRA		-9.57%	SMRA	520	4%	498	▼	740	-30%
	BRMS	152	-0.65%	89	BRMS		-10.59%	BRMS	152	33%	114	▼	226	-33%
65	SCMA	152	3.40%	38	SCMA		-10.59%	SCMA	152	15%	132	▼	195	-22%
	SMGR	5,700	-2.56%	18	SMGR		-10.94%	SMGR	5,700	1%	5,625	▼	7,250	-21%
8	WIFI	136	-0.73%	4	WIFI		-11.69%	WIFI	136	1%	134	▼	280	-51%
	BSDE	950	-1.04%	10	BSDE		-12.04%	BSDE	950	2%	930	▼	1,235	-23%
59	MTEL	620	1.64%	25	MTEL		-12.06%	MTEL	620	3%	600	▼	770	-19%
	KLBF	1,415	-1.05%	22	KLBF		-12.11%	KLBF	1,415	1%	1,405	▼	2,350	-40%
37	TOWR	865	0.00%	13	TOWR		-12.63%	TOWR	865	5%	820	▼	1,130	-23%
	BMTR	234	0.00%	5	BMTR		-12.69%	BMTR	234	6%	220	▼	388	-40%
75	GOTO	73	2.82%	#N/A	GOTO		-15.12%	GOTO	73	35%	54	▼	147	-50%
	MDKA	2,280	-0.44%	#N/A	MDKA		-15.56%	MDKA	2,280	11%	2,060	▼	4,320	-47%
3	MNCN	322	0.63%	3	MNCN		-16.58%	MNCN	322	5%	306	▼	715	-55%
	HEAL	1,240	0.81%	45	HEAL		-16.78%	HEAL	1,240	4%	1,195	▼	1,575	-21%
54	UNVR	2,770	4.92%	22	UNVR		-21.53%	UNVR	2,770	8%	2,570	▼	4,630	-40%
	EMTK	448	8.21%	#N/A	EMTK		-24.07%	EMTK	448	8%	414	▼	855	-48%
29	BTPS	1,260	1.20%	9	BTPS		-25.44%	BTPS	1,260	4%	1,210	▼	2,350	-46%
	BRPT	960	-2.54%	213	BRPT		-27.82%	BRPT	960	35%	710	▼	1,950	-51%
73	BUKA	144	-2.04%	#N/A	BUKA		-33.33%	BUKA	144	1%	143	▼	268	-46%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	:	Harga terendah selama 52 Minggu terakhir
52W High	:	Harga tertinggi selama 52 Minggu terakhir
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER	:	PER saat ini dibawah 10 kali

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

SAHAM PEMILU 2024



Tuesday, March 19, 2024

CODE	PRICE	Daily (%)	PER	Konglo	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%		
1	DLTA	3,330	-0.60%	13	BUMD DKI	DLTA	3,330	-5.67%	DLTA	3,330	0%	3,320	4,150	-20%
2	PJAA	885	-0.56%	6	BUMD DKI	PJAA	885	-6.84%	PJAA	885	43%	620	1,120	-21%
3	PTBA	2,850	0.35%	5	Melanjutkan Program Hilirisasi Tambang	PTBA	2,850	16.80%	PTBA	2,850	24%	2,300	4,200	-32%
4	ADRO	2,630	-1.13%	3	Melanjutkan Program Hilirisasi Tambang	ADRO	2,630	10.50%	ADRO	2,630	31%	2,010	3,160	-17%
5	INDY	1,490	2.76%	2	Melanjutkan Program Hilirisasi Tambang	INDY	1,490	3.83%	INDY	1,490	16%	1,285	2,800	-47%
6	ANTM	1,655	2.48%	10	Melanjutkan Program Hilirisasi Tambang	ANTM	1,655	-2.93%	ANTM	1,655	18%	1,405	2,160	-23%
7	WIKA	240	0.00%		Pembangunan IKN dilanjutkan	WIKA	240	Suspend	WIKA	240	31%	183	610	-61%
8	WSKT	202	0.00%		Pembangunan IKN dilanjutkan	WSKT	202	Suspend	WSKT	202	4%	195	242	-17%
9	PTPP	510	4.08%	7	Pembangunan IKN dilanjutkan	PTPP	510	19.16%	PTPP	510	29%	394	835	-39%
10	ADHI	302	4.14%	13	Pembangunan IKN dilanjutkan	ADHI	302	-3.21%	ADHI	302	8%	280	535	-44%
11	PTBA	2,850	0.35%	5	Melanjutkan Program Hilirisasi Tambang	PTBA	2,850	16.80%	PTBA	2,850	24%	2,300	4,200	-32%
12	ADRO	2,630	-1.13%	3	Melanjutkan Program Hilirisasi Tambang	ADRO	2,630	10.50%	ADRO	2,630	31%	2,010	3,160	-17%
13	INDY	1,490	2.76%	2	Melanjutkan Program Hilirisasi Tambang	INDY	1,490	3.83%	INDY	1,490	16%	1,285	2,800	-47%
14	ANTM	1,655	2.48%	10	Melanjutkan Program Hilirisasi Tambang	ANTM	1,655	-2.93%	ANTM	1,655	18%	1,405	2,160	-23%
15	PMMP	334	4.38%	14	Terafiliasi (Kaesang)	PMMP	334	27.48%	PMMP	334	39%	240	530	-37%
16	WIRG	107	1.90%	24	Terafiliasi Aryo Djoyohadikusumo (Keponakan Prabowo)	WIRG	107		WIRG	107	24%	86	166	-36%
17	DEWA	56	-1.75%		Terafiliasi Aburizal Bakrie (Golkar)	DEWA	56	-6.67%	DEWA	56	12%	50	93	-40%
18	ENRG	222	1.83%	5	Terafiliasi Aburizal Bakrie (Golkar)	ENRG	222	0.91%	ENRG	222	15%	193	302	-26%
19	BNBR	50	0.00%	7	Terafiliasi Aburizal Bakrie (Golkar)	BNBR	50	0.00%	BNBR	50	0%	50	73	-32%
20	BRMS	152	-0.65%	89	Terafiliasi Aburizal Bakrie (Golkar)	BRMS	152	-10.59%	BRMS	152	33%	114	226	-33%
21	BUMI	86	0.00%	6	Terafiliasi Aburizal Bakrie (Golkar)	BUMI	86	1.18%	BUMI	86	2%	84	186	-54%
22	BTEL	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)	BTEL	50	0.00%	BTEL	50	0%	50	50	0%
23	ELTY	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)	ELTY	50	0.00%	ELTY	50	0%	50	50	0%
24	JGLE	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)	JGLE	50	0.00%	JGLE	50	0%	50	50	0%
25	MDIA	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)	MDIA	50	0.00%	MDIA	50	0%	50	55	-9%
26	VIVA	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)	VIVA	50	0.00%	VIVA	50	0%	50	50	0%
27	VKTR	151	0.00%	1,217	Terafiliasi Aburizal Bakrie (Golkar)	VKTR	151		VKTR	151	44%	105	244	-38%
28	CBRE	50	0.00%	19	Terafiliasi Agung Laksono (Golkar)	CBRE	50	0.00%	CBRE	50	0%	50	70	-29%
29	MKTR	123	0.00%	33	Terafiliasi Fuad Hasan (Golkar)	MKTR	123	-18.00%	MKTR	123	11%	111	280	-56%
30	TOBA	294	0.00%	14	Terafiliasi Luhut Binsar Panjaitan (Golkar)	TOBA	294		TOBA	294	36%	216	530	-45%
31	WIKA	240	0.00%		Pembangunan IKN dilanjutkan	WIKA	240	Suspend	WIKA	240	31%	183	610	-61%
32	WSKT	202	0.00%		Pembangunan IKN dilanjutkan	WSKT	202	Suspend	WSKT	202	4%	195	242	-17%
33	PTPP	510	4.08%	7	Pembangunan IKN dilanjutkan	PTPP	510	19.16%	PTPP	510	29%	394	835	-39%
34	ADHI	302	4.14%	13	Pembangunan IKN dilanjutkan	ADHI	302	-3.21%	ADHI	302	8%	280	535	-44%
35	PTBA	2,850	0.35%	5	Melanjutkan Program Hilirisasi Tambang	PTBA	2,850	16.80%	PTBA	2,850	24%	2,300	4,200	-32%
36	ADRO	2,630	-1.13%	3	Melanjutkan Program Hilirisasi Tambang	ADRO	2,630	10.50%	ADRO	2,630	31%	2,010	3,160	-17%
37	INDY	1,490	2.76%	2	Melanjutkan Program Hilirisasi Tambang	INDY	1,490	3.83%	INDY	1,490	16%	1,285	2,800	-47%
38	ANTM	1,655	2.48%	10	Melanjutkan Program Hilirisasi Tambang	ANTM	1,655	-2.93%	ANTM	1,655	18%	1,405	2,160	-23%
39	INDY	1,490	2.76%	2	Terafiliasi Arsjad Rasjid (Ketua Tim Pemenangan)	INDY	1,490	3.83%	INDY	1,490	16%	1,285	2,800	-47%
40	RAJA	1,260	-1.56%	22	Terafiliasi Arsjad Rasjid (Ketua Tim Pemenangan)	RAJA	1,260	-10.64%	RAJA	1,260	68%	750	1,770	-29%
41	PSKT	50	0.00%		Terafiliasi Arsjad Rasjid (Ketua Tim Pemenangan)	PSKT	50	0.00%	PSKT	50	0%	50	69	-28%
42	BMTR	234	0.00%	5	Terafiliasi Hary Tanoesodibjo (Perindo)	BMTR	234	-12.69%	BMTR	234	6%	220	388	-40%
43	MNCN	322	0.63%	3	Terafiliasi Hary Tanoesodibjo (Perindo)	MNCN	322	-16.58%	MNCN	322	5%	306	715	-55%
44	MSIN	2,900	0.00%	174	Terafiliasi Hary Tanoesodibjo (Perindo)	MSIN	2,900	-3.33%	MSIN	2,900	75%	1,655	4,150	-30%
45	IPTV	50	0.00%	#N/A	Terafiliasi Hary Tanoesodibjo (Perindo)	IPTV	50	0.00%	IPTV	50	0%	50	70	-29%
46	IATA	50	0.00%	4	Terafiliasi Hary Tanoesodibjo (Perindo)	IATA	50	0.00%	IATA	50	0%	50	101	-50%
47	BHIT	50	0.00%	7	Terafiliasi Hary Tanoesodibjo (Perindo)	BHIT	50	0.00%	BHIT	50	0%	50	64	-22%
48	BCAP	50	0.00%	15	Terafiliasi Hary Tanoesodibjo (Perindo)	BCAP	50	0.00%	BCAP	50	0%	50	68	-26%
49	KPIG	61	0.00%	14	Terafiliasi Hary Tanoesodibjo (Perindo)	KPIG	61	-1.61%	KPIG	61	5%	58	84	-27%
50	MSKY	76	-2.56%	#N/A	Terafiliasi Hary Tanoesodibjo (Perindo)	MSKY	76	-23.23%	MSKY	76	12%	68	320	-76%
51	SRTG	1,530	-1.29%	#N/A	Terafiliasi Sandiaga Uno (PPP)	SRTG	1,530	-6.71%	SRTG	1,530	9%	1,405	2,090	-27%
52	TBIG	1,900	-2.56%	28	Terafiliasi Sandiaga Uno (PPP)	TBIG	1,900	-9.09%	TBIG	1,900	7%	1,780	2,300	-17%
53	MDKA	2,280	-0.44%	#N/A	Terafiliasi Sandiaga Uno (PPP)	MDKA	2,280	-15.56%	MDKA	2,280	11%	2,060	4,320	-47%
54	NRCA	344	-1.71%	9	Terafiliasi Sandiaga Uno (PPP)	NRCA	344	3.61%	NRCA	344	17%	294	402	-14%
55	ADRO	2,630	-1.13%	3	Terafiliasi Sandiaga Uno (PPP)	ADRO	2,630	10.50%	ADRO	2,630	31%	2,010	3,160	-17%
56	MPMX	1,030	-1.44%	7	Terafiliasi Sandiaga Uno (PPP)	MPMX	1,030	-1.90%	MPMX	1,030	6%	970	1,360	-24%
57	AGII	1,485	-0.34%	32	Terafiliasi Sandiaga Uno (PPP)	AGII	1,485	-2.30%	AGII	1,485	3%	1,435	2,100	-29%
58	SINI	770	-1.91%	#N/A	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	SINI	770	-12.00%	SINI	770	36%	565	2,240	-66%
59	ARCI	346	0.00%	53	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	ARCI	346	-15.20%	ARCI	346	12%	308	484	-29%
60	MINA	50	0.00%	#N/A	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	MINA	50	0.00%	MINA	50	0%	50	67	-25%
61	PSKT	50	0.00%	#N/A	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	PSKT	50	0.00%	PSKT	50	0%	50	69	-28%
62	RAJA	1,260	-1.56%	22	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	RAJA	1,260	-10.64%	RAJA	1,260	68%	750	1,770	-29%
63	BUVA	53	0.00%	89	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	BUVA	53	-13.11%	BUVA	53	56%	34	72	-26%
64	CBRE	50	0.00%	19	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	CBRE	50	0.00%	CBRE	50	0%	50	70	-29%
65	PTRO	4,460	-3.67%	14	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	PTRO	4,460	-15.05%	PTRO	4,460	59%	2,810	7,650	-42%
66	BMTR	234	0.00%	5	MEDIA	BMTR	234	-12.69%	BMTR	234	6%	220	388	-40%
67	MNCN	322	0.63%	3	MEDIA	MNCN	322	-16.58%	MNCN	322	5%	306	715	-55%
68	SCMA	152	3.40%	38	MEDIA	SCMA	152	-10.59%	SCMA	152	15%	132	195	-22%
69	ICBP	10,850	1.17%	15	BAHAN POKOK	ICBP	10,850	2.60%	ICBP	10,850	15%	9,450	11,925	-9%
70	INDF	6,450	0.39%	6	BAHAN POKOK	INDF	6,450	0.00%	INDF	6,450	5%	6,125	7,550	-15%
71	UNVR	2,770	4.92%	22	BAHAN POKOK	UNVR	2,770		UNVR	2,770	8%	2,570	4,630	-40%

ECONOMIC CALENDAR



Monday March 18 2024			Actual	Previous	Consensus	Forecast
9:00 AM	CN	Industrial Production YoY JAN-FEB		6.80%	5%	5.40%
9:00 AM	CN	Retail Sales YoY JAN-FEB		7.40%	5.20%	5.60%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY JAN-FEB		3.00%	3.20%	3.10%
9:00 AM	CN	Unemployment Rate FEB		5.10%		5.10%
9:00 PM	US	NAHB Housing Market Index MAR		48	48	49
	CN	FDI (YTD) YoY FEB		-11.70%		-19%
Tuesday March 19 2024			Actual	Previous	Consensus	Forecast
7:30 PM	US	Building Permits Prel FEB		1.489M	1.5M	1.48M
7:30 PM	US	Building Permits MoM Prel FEB		-0.30%		-0.20%
7:30 PM	US	Housing Starts FEB		1.331M	1.435M	1.43M
7:30 PM	US	Housing Starts MoM FEB		-14.80%		7%
	US	Building Permits MoM Prel FEB		-0.30%		-0.20%
Wednesday March 20 2024			Actual	Previous	Consensus	Forecast
3:00 AM	US	Net Long-term TIC Flows JAN		\$160.2B		
3:30 AM	US	API Crude Oil Stock Change MAR/15		-5.521M		
8:15 AM	CN	Loan Prime Rate 1Y		3.45%		3.45%
8:15 AM	CN	Loan Prime Rate 5Y MAR		3.95%		3.95%
2:30 PM	ID	Interest Rate Decision		6.00%	6%	6.00%
2:30 PM	ID	Deposit Facility Rate MAR		5.25%	5.25%	5.25%
2:30 PM	ID	Lending Facility Rate MAR		6.75%	6.75%	6.75%
9:30 PM	US	EIA Crude Oil Stocks Change MAR/15		-1.536M		
9:30 PM	US	EIA Gasoline Stocks Change MAR/15		-5.662M		
Thursday March 21 2024			Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Interest Rate Decision		5.50%	5.50%	5.50%
1:00 AM	US	FOMC Economic Projections				
1:30 AM	US	Fed Press Conference				
7:30 PM	US	Current Account Q4		\$-200.3B	\$-209.5B	\$-205.0B
7:30 PM	US	Initial Jobless Claims MAR/16		209K		216K
7:30 PM	US	Philadelphia Fed Manufacturing Index MAR		5.2	-2.5	-4
8:45 PM	US	S&P Global Composite PMI Flash MAR		52.5		51.5
8:45 PM	US	S&P Global Manufacturing PMI Flash MAR		52.2	51.7	52
8:45 PM	US	S&P Global Services PMI Flash MAR		52.3	52	52.2
9:00 PM	US	Existing Home Sales FEB		4M	3.95M	3.89M
9:00 PM	US	Existing Home Sales MoM FEB		3.10%		-2.50%
11:00 PM	US	Fed Barr Speech				
Friday March 22 2024						
10:00 AM	ID	M2 Money Supply YoY FEB		5.40%		

CORPORATE ACTION



Tuesday, March 19, 2024

Cash Dividend

SDRA | BMRI

[Cum]

Cash Dividend

BBTN

[Ex]

Right Issue

WIKA

[Recording]

BMRI - Cash Dividend

Price: Rp 353.95

Cum Date: 19/03/2024

Ex Date: 20/03/2024

Recording Date: 21/03/2024

Payment Date: 28/03/2024

SDRA - Cash Dividend

Price: Rp 7.5

Cum Date: 19/03/2024

Ex Date: 20/03/2024

Recording Date: 21/03/2024

Payment Date: 04/04/2024

LQ 45 Performance

Top Gainer

EMTK 448 (8.2%)
INKP 9,150 (7%)
UNVR 2,770 (4.9%)
MEDC 1,485 (4.2%)
GOTO 73 (2.8%)

Top Volume

GOTO 73 (49 Mn Lot)
BUKA 144 (2.6 Mn Lot)
MBMA 510 (1.9 Mn Lot)
MEDC 1,485 (1.4 Mn Lot)
BBRI 6,000 (1.1 Mn Lot)

Top Frekuensi

GOTO 73 (31k x)
BBRI 6,000 (24k x)
BMRI 7,175 (19k x)
MEDC 1,485 (15k x)
BRIS 2,640 (14k x)

Top Loser

BMRI 7,175 (-3%)
SMGR 5,700 (-2.5%)
BRPT 960 (-2.5%)
BBTN 1,365 (-2.1%)
BUKA 144 (-2%)

Top Value

BMRI 7,175 (769.3 IDR Bn)
BBRI 6,000 (666.3 IDR Bn)
BBCA 10,150 (636.2 IDR Bn)
GOTO 73 (357.1 IDR Bn)
BBNI 5,800 (286.2 IDR Bn)

All Stock Performance

Top Gainer

GTRA 174 (34.8%)
GPSO 190 (31%)
JARR 434 (24.7%)
NICE 1,205 (22.9%)
CCSI 480 (17.6%)

Top Volume

GOTO 73 (49 Mn Lot)
HUMI 101 (9.1 Mn Lot)
DOOH 72 (3.5 Mn Lot)
BHAT 402 (3 Mn Lot)
BUKA 144 (2.6 Mn Lot)

Top Frekuensi

LMAX 64 (102k x)
DOOH 72 (34k x)
GOTO 73 (31k x)
HUMI 101 (24k x)
BBRI 6,000 (24k x)

Top Loser

IOTF 109 (-26.8%)
KICI 161 (-24.7%)
POLU 280 (-20%)
DGNS 338 (-13.3%)
FIRE 96 (-11.9%)

Top Value

BMRI 7,175 (769.3 IDR Bn)
BBRI 6,000 (666.3 IDR Bn)
BBCA 10,150 (636.2 IDR Bn)
GOTO 73 (357.1 IDR Bn)
AMMN 8,850 (308.8 IDR Bn)

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